

**TERMS AND CONDITIONS*****Staff Rebate and 6 & 12 Months 0% Instalment Payment Plan (IPP) for General Insurance and Takaful for CIMB Staff*****1. Staff Benefit**

- 1.1 The “**Staff Rebate and 6 & 12 Months 0% Instalment Payment Plan (IPP) for General Insurance and Takaful for CIMB Staff**” (“**Staff Benefit**”) is organized by CIMB Bank Berhad [Registration No: 197201001799 (13491-P)] and CIMB Islamic Bank Berhad [Registration No: 200401032872 (671380-H)] (hereinafter referred to as “**CIMB**”) and Berjaya Sompo Insurance Berhad (198001008821 (62605-U) (hereinafter referred to as “**Insurer**”) and Takaful Ikhlas General Berhad No. 201701019705 (1233870-A) (hereinafter referred to as “**Takaful Operator**”)
- 1.2 The Staff Benefit shall commence from **28 January 2022** until CIMB suspends/discontinues/terminates the Staff Benefit by giving prior notice of not less than seven (7) calendar days.

**2 Staff Benefit Eligibility**

- 2.1 To be eligible to participate in the Staff Benefit, the following criteria must be met: -
- 2.1.1 Eligible Staff means the employee of CIMB Group Staff, the following individuals are Eligible to participate in this Staff Benefit if such individual is a permanent, contract and/or temporary staff or employees of CIMB (including its subsidiaries and related companies).
- 2.1.2 Eligible Staff must be the insured/covered Person stated in the insurance policy/takaful certificate schedule issued from the launch date, and who meet the Staff Benefit Eligibility set out in section 2.
- 2.1.3 Eligible Staff may purchase the Motor/ Houseowner/ Householder/ Fire Insurance/ Takaful on behalf of the Eligible Staff's immediate family through YODA, sync-up or using the Eligible Staff's email address and the Staff Rebate shall be extended to said Immediate family. “Immediate family” means the Eligible Staff's spouse, parents (include in-law) and children.
- 2.1.4 Eligible Staff must be a staff of the Bank at the point of submission of the application. Eligible staff must fill in valid CIMB Staff email's address during the application (including application for their immediate family). Staff may require to or provide a photocopy of their staff ID card, marriage certificate, birth certificate or any other proof upon request by the insurer/takaful operator for verification.

Hereinafter referred to as the “**Eligible Staff**”.

**3 Staff Benefit Mechanics**

- 3.1 The Staff Benefit mechanics are as follows: -

**A) Staff Rebate Benefit**

Subject to the terms and conditions herein, Eligible Staff shall be entitled to the promotional offer as set out in the table below:

Product Category	Insurer/Takaful Operator	Rebate % of Gross Premium or Contribution
Motor Insurance	Berjaya SOMPO	10%
Motor Takaful	Takaful Ikhlas	10%
Travel Insurance (Individual)	Berjaya SOMPO	25%
Secure Home	Berjaya SOMPO	15%
Snatch Medz+	Berjaya SOMPO	25%
Snatch Shield Plus	Berjaya SOMPO	25%
Houseowner/Householder/Fire Insurance	Berjaya SOMPO	15%
Houseowner/Householder/Fire Takaful	Takaful Ikhlas	15%

Note:

Gross premium or contribution is referring to premium or contribution before stamp duty or sales and service tax. Eligible products mean products offered in the table above.

#### **B) 6 & 12 Months 0% Instalment Payment Plan (IPP)**

Please note that, to participate in the Staff Benefit, the following criteria must be met:

- 1) The Eligible Staff or on behalf of the Eligible Staff's Immediate family may apply Motor Insurance/Takaful via:
  - i. Online self-application through YODA or sync-up; or
  - ii. Manual application via CIMB Staff email or call insurer/takaful operator hotline number
  - iii. Payment must be made via CIMB Credit Card only;
  - iv. Minimum amount of Total Premium/Contribution payable must be RM480 for 6-month IPP and RM1,200 for 12-month IPP.
  - v. Total Premium/Contribution is defined as Premium/Contribution Amount after deduction of No Claim Discount (NCD) and addition of premium/contribution for Extra Coverage amount inclusive of Service Tax and Stamp Duty.
  - vi. The eligible staff must select the option for the 6-month or 12-month 0% IPP during the application process. Once payment is completed and insurance policy/takaful certificate has been issued, the 0% IPP option is no longer applicable.
- 3.2 CIMB will not be responsible for late, lost, incomplete, incorrectly submitted, delayed, illegible, corrupted or misdirected application of the Eligible Products or related correspondence whether due to error, omission, alteration, tampering, deletion, theft, destruction or otherwise unless the same is caused directly by CIMB's gross negligence or willful default.
- 3.3 CIMB is only a distributor of the General Insurance underwritten by Berjaya Sompo Insurance Berhad, Registration No: 198001008821 (62605-U), an insurer registered with Bank Negara Malaysia under the Financial Services Act 2013 ("Insurer") and CIMB Islamic is only a distributor of the General Takaful managed by Takaful Ikhlas General Berhad, Registration No: 201701019705 (1233870-A), a Takaful Operator registered with Bank Negara Malaysia under the Islamic Financial Services Act 2013 ("Takaful Operator").
- 3.4 The General Insurance and Takaful is not CIMB's product and therefore:
  - a) not an obligation of and not guaranteed by CIMB and/or any of its subsidiaries and affiliates;
  - b) CIMB shall not be responsible or be held liable for any matter or claims arising from the General Insurance and Takaful provided by the insurer/takaful provider; and

- c) the insurer/takaful provider being the licensed insurer/takaful and underwriter of the General Insurance/Takaful shall fully undertake the insurance/takaful obligations.
- 3.5 Eligible Staff shall direct any query, feedback, concern, issue or complaint pertaining to the use and/or purchase and/or subscription of the General Insurance to Berjaya Sampo Insurance Berhad, Registration No: 198001008821 (62605-U) and General Takaful to Takaful Ikhlas General Berhad, Registration No: 201701019705 (1233870-A) for resolution.
- 3.6 Berjaya Sampo Insurance Berhad, Registration No: 198001008821 (62605-U) and Takaful Ikhlas General Berhad, Registration No: 201701019705 (1233870-A) as the provider of the General Insurance and Takaful shall attend to any matter relating to the General Insurance and Takaful.
- 3.7 CIMB reserves the right at its absolute discretion to add, delete or vary any of the aforesaid terms and conditions from time to time without prior notice.
- 3.8 Staff who have tendered resignation, been terminated, retired or are serving resignation notice will not be entitled for the Staff Benefit.

#### **4 General Terms and Conditions**

- 4.1 The Eligible Staff agree that by participating in the Staff Benefit, they:
  - a) have accessed, read and confirm their agreement to these Terms and Conditions;
  - b) consent to CIMB processing and disclosing their personal data in accordance with the CIMB Group Privacy Notice at [www.cimb.com.my](http://www.cimb.com.my)
  - c) agree that all decisions fairly and reasonably made by CIMB in relation to every aspect of this Staff Benefit, including the Instalment Plan and determination of the Eligible Staff, shall be final, binding and conclusive; and
  - d) agree that CIMB shall not be liable or held responsible to the Eligible Staff if CIMB is unable to perform in whole or in part of any of its obligations in these Terms and Conditions attributable directly or indirectly to:
    - i. the failure of any mechanical or electronic device, data processing system or transmission line;
    - ii. electrical failure;
    - iii. industrial dispute, war, strike or riot;
    - iv. any act of God beyond CIMB's control; or
    - v. any factor in a nature of a force majeure which is beyond CIMB's reasonable control.
- 4.2 The Eligible Staff will be disqualified from participating in the Staff Benefit if during the Staff Benefit Period
  - a) The Eligible Staff are in breach of the terms and conditions governing the Eligible Products.
  - b) The Eligible Products is terminated or closed or be made subject to any attachment, adverse orders made by the Court or any authorities sanctioned by laws; or
  - c) The Eligible Products and/or signed up Eligible Products is delinquent, invalid or cancelled by the Eligible Staff or CIMB.
- 4.3 CIMB shall have the right to disqualify any Eligible Staff that it determines to be:
  - a) tampering with the application process; and/or
  - b) acting in breach of these Terms and Conditions.
- 4.4 CIMB shall have the right to:

- a) substitute the Staff Rebate and IPP with other item(s) of similar cost; and/or.
- b) extend, shorten, discontinue, cancel, terminate or suspend the Staff Benefit.

by giving seven (7) calendar days' prior notice to the Eligible Staff via:

- (i) announcement at CIMB's website; and/or
- (ii) notice at CIMB's branches; and/or
- (iii) by any other means of notification which CIMB may select.

For avoidance of doubt, CIMB shall not be liable to the Eligible Staff for any losses, damages, costs or expenses as may be suffered or incurred by the Eligible Staff as a direct or indirect result of any cancellation, suspension, shortening or extension of the Staff Benefit.

- 4.5 CIMB shall not be liable to any Eligible Staff or any party for any loss or damage (including but not limited to, loss of income, profits or goodwill, direct or indirect, incidental, consequential, exemplary, punitive or special damages) resulting from:

- a) The Eligible Staffs' participation or non-participation in the Staff Benefit; and/or
- b) Any non-receipt or delayed receipt by the Eligible Participants/Customers of the Short Message Service ("**SMS**")

unless such loss or damage arises from and is caused directly by CIMB's gross negligence or wilful default.

- 4.6 a) CIMB shall have the right to vary, add, delete, or amend any of these Terms and Conditions ("Amendment") by giving twenty one (21) calendar days' prior notice to the Eligible Staff via:

- (i) announcement at CIMB's website; and/or
- (ii) notice at CIMB's branches; and/or
- (iii) advertisement in one newspaper of CIMB's choice; and/or
- (iv) by any other means of notification which CIMB may select.

- b) The Amendment shall be considered as binding on the Eligible Staff from the date as specified by CIMB in the notification.
- c) Eligible Staff agree to access CIMB's website at regular intervals to view the terms and conditions of the Staff Benefit and to ensure that they are kept up-to date with any variation to these Terms and Conditions.

- 4.7 CIMB will not be liable to the Eligible Staff for any loss or damage suffered or incurred by the Eligible Staff as a direct or an indirect result of the Amendment.

- 4.8 The Eligible Staff shall fully indemnify and keep CIMB indemnified against any fee, cost, charge, expense, loss, damage or liability, which CIMB may incur as a result of:

- a) the Eligible Staffs' participation in the Staff Benefit; and/or
- b) the Eligible Staffs' receipt, redemption or use of the Staff Rebate and IPP.

- 4.9 These Terms and Conditions:

- a) shall prevail over any provisions or representations contained in any other materials advertising the Staff Benefit; and
- b) are to be read together with the prevailing terms and conditions of the Eligible Products which shall apply in addition to these Terms and Conditions.

4.10 These Terms and Conditions shall be subject to any prevailing laws, regulations and guidelines, directives, notices issued by Bank Negara Malaysia or any other body having supervisory authority over CIMB from time to time.

4.11 a) Eligible Staff may contact CIMB Bancassurance Product Team for any feedback and/or complaint in relation to this Staff Benefit via email or phone call as below:

<b>Name</b>	<b>Email</b>	<b>Contact Number</b>
<b>Chua Chai Yoke</b>	<b>chaiyoke.chua@cimb.com</b>	<b>03-2635 0628</b>
<b>Mohd El Adree Mohd Yusoff</b>	<b>adree.yusoff@cimb.com</b>	<b>03-2635 0616</b>
<b>Elaine Liew Suk Ling</b>	<b>elainesl.liew@cimb.com</b>	<b>03-2635 0624</b>
<b>Sherene Chan Sai Poh</b>	<b>sherene.chan@cimb.com</b>	<b>03-2635 0602</b>

b) CIMB may change the above contact details by notifying the Eligible Staff by way of announcement at CIMB's website or by any other means of notification which CIMB may select.